

**LIVESTOCK RISK PROTECTION (LRP)
INDEMNITY CALCULATIONS**
Edit Descripton

**Livestock Risk Protection (LRP)
(Insurance Plan Code 81)**

INDEMNITY

$$\begin{aligned} \text{INDEMNITY} = & \text{ENDING_NUMBER_HEAD} * \text{TARGET_WEIGHT} * (\text{COVERAGE_PRICE} - \\ & \text{(field 4)} \quad \text{(field 2)} \quad \text{(Internal)} \quad \text{(Internal)} \\ & \text{ACTUAL_END_VALUE)} * \text{SHARE} \\ & \text{(field 3)} \quad \text{(Internal)} \end{aligned}$$

Note: An indemnity is calculated and payable if the actual ending value is less than the coverage price.

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Tag	No.	Picture	Rounding	Description
<ENDING_NUMBER_HEAD>	2	9(08)	whole number	Ending Number of Head for this endorsement that was used in the determination of indemnity. Cannot be greater than the number of head accepted on the premium database.
<TARGET_WEIGHT>	Internal	9999.99	nearest cwt	Expected weight of the livestock, per head, from the premium database that was reported on the endorsement.
<COVERAGE_PRICE>	Internal	9999.999	per premium	Coverage Price from the premium database that was reported on the endorsement.
<ACTUAL_END_VALUE>	3	9999.999	per ADM	Actual Ending Value from ADM L Suffix E for the End Date.
<SHARE>	Internal	9.999	3 decimal places	Insured Share from the premium database that was reported on the endorsement.
<INDEMNITY>	4	9(10)	nearest whole dollar	Dollar amount of indemnity. Ending Number of head multiplied by target weight multiplied by the (coverage price minus actual ending value) multiplied by the insured share.