

2010 IOWA ACTUARIAL UPDATE

1/31, 4/30 & 6/30 FILINGS

1/31 IA Crops - Nursery

4/30 IA Programs: LRP –Fed Cattle, Feeder Cattle, Lamb, Swine; LGM – Cattle, Dairy Cattle, Swine

6/30 IA Crops: APH Forage Production; APH, CRC, and RA Wheat

PROGRAM EXPANSIONS: None

PROGRAM DELETIONS: None

DATES: No changes

RATES:

- NURSERY: Some rate changes (very minor).
- FORAGE PRODUCTION (APH): Rates moved toward target rate.
- WHEAT (APH, CRC & RA): Rates moved toward target rate.

STATEMENTS:

- NURSERY: Minor wording revisions and clarifications.
- WHEAT (APH, CRC, RA):
 - Changed the broadcast wheat statement on the SPOIs for all Iowa Wheat counties.
 - Quality adjustment statements have changed and discount factors updated on SPOIs.
 - Fumonisin is not a listed Mycotoxin for 2010.

TYPES/PRACTICES: No changes

T-YIELDS:

- FORAGE PRODUCTION (APH): Reference yields moved toward T-Yield.
- WHEAT (APH, CRC, RA): Reference yields moved toward T-Yield.

MAPS:

- 11 counties updated to match the changes made for the 2009 11/30 filing.

SUPPLEMENTS: No changes.

OTHER:

- LRP LAMB – New endorsement (multiple changes to the program for 2010).
- Coverage Level Rate Differential Factors adjusted for Wheat and Forage Production (APH).
- The FCI-35s for CRC and RA Wheat have the enterprise and whole farm subsidy factor table added.

NOTE: *This is not an official document. For official changes, refer to the 2010 Crop Year Summary of Change and actuarial documents for fall crops.*

September 11, 2009